

## Indirect Taxes TY BCOM SEM 6 DEMO Questions

Q1) Minimum Service periods required to Constitute a Continuous supply of services with periodic payment

- A) Exceeding 6 Months
- B) 6 Months
- C) Exceeding 3 Months
- D) 3 Months

Q2) The tax Invoice should be issued within how much days from the date of supply of service

- A) Within 30 days
- B) Within 2 months
- C) Within 15 days
- D) Within 45 Days

Q3) Determine the Time of Supply in accordance with the Provisions of CGST Act 2017.  
Date of actual Supply of Service -10/11/2019 Date of Invoice – 12/12/2019 Date on which Payment received -30/04/2019

- A) 12/12/2019
- B) 30/04/2019
- C) 10/11/2019
- D) 10/12/2019

Q4) What is the time of Supply of service if invoice is issued within 30 days from the date of supply of service

- A) Date of receipt of payment or date of issue of invoice whichever is earlier
- B) Date of issue of Invoice by the supplier
- C) Date of receipt of payment or date of issue of invoice whichever is later
- D) Date of receipt of payment by the supplier

Q5) What is the Time of supply of service if the invoice is not issued within 30 days from the date of supply of service and no advance payments are received.

- A) Date of completion of supply of service
- B) Date of Issue of Invoice by the Supplier
- C) Date of Receipt of Payment by the Supplier
- D) Date of Receipt of Payment or Date of Issue of Invoice whichever is earlier

Q6) Supply of Goods in the Course of Import into the territory of land is

- A) Intra state Supply
- B) Export
- C) Inter- state supply
- D) Domestic sale

Q7) IGST refers to

- A) Inter State Goods and Service tax
- B) Internal Goods and Service Tax
- C) Integrated Goods and Service Tax**
- D) International Goods and Service Tax

Q8) What is levied in case of Inter -state supply of goods and services

- A) IGST**
- B) SGST
- C) UTGST
- D) CGST

Q9) Which of the following supply attracts IGST

- A) Intra State
- B) Inter State**
- C) Export Supply
- D) Local Supply

Q10) What is the rate of Tax of IGST

- A) CGST Rate
- B) SGST Rate
- C) VAT Rate
- D) CGST+ SGST rate**